



Senate

General Assembly

February Session, 2008

File No. 251

Senate Bill No. 62

Senate, March 31, 2008

The Committee on Labor and Public Employees reported through SEN. PRAGUE of the 19th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT CONCERNING GUIDANCE COUNSELORS AT PUBLIC SCHOOLS AND RETIREMENT CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (16) of subsection (b) of section 10-183e of the
2 general statutes is repealed and the following is substituted in lieu
3 thereof (*Effective October 1, 2008*):

4 (16) Service in the public schools of Connecticut as a social work
5 assistant or guidance counselor, from January 1, 1969, to December 31,
6 1986, inclusive, if such member became a certified school social worker
7 or guidance counselor and remained in public school service as a social
8 worker or guidance counselor after certification.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2008</i>	10-183e(b)(16)
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LAB *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 09 \$	FY 10 \$
Teachers' Retirement Bd.	GF - Cost	Indeterminate	Indeterminate

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill allows certified guidance counselors to purchase additional credited service in the Teachers' Retirement System (TRS), not to exceed ten years. As is the case with the existing purchase provisions, the teacher must pay one-half of the actuarial value of the additional credited service and the state bears the cost of the remaining half. On average, the unfunded liability of the TRS will increase \$7,000 for each year of additional service credit. It is not known how many certified guidance counselors are eligible to purchase retirement credit for service as guidance counselors from 1969 through 1986. The exact fiscal impact related to this change must be calculated by the TRS actuary.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

OLR Bill Analysis**SB 62*****AN ACT CONCERNING GUIDANCE COUNSELORS AT PUBLIC SCHOOLS AND RETIREMENT CREDITS.*****SUMMARY:**

This bill permits any Teachers' Retirement System (TRS) member who served as a guidance counselor from January 1, 1969 to December 31, 1986, inclusive, to purchase TRS retirement credit if the person became a certified school social worker or guidance counselor and remained in public school service in either of those professions.

By law, the TRS member's credit purchase cannot exceed 10 years under any combination of the numerous credit purchase options. Also by law, the TRS member must purchase the credit by paying the Teachers' Retirement Board an amount the board determines reflects the present value of 50% of the full actuarial cost of the benefit increase caused by the purchased credit.

EFFECTIVE DATE: October 1, 2008

COMMITTEE ACTION

Labor and Public Employees Committee

Joint Favorable

Yea 9 Nay 0 (03/11/2008)